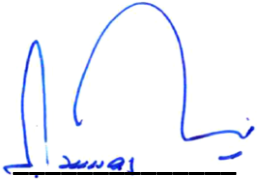


FOR ALL MARKET PARTICIPANTS AUCTION RESULTS – GOP HYBRID SUKUK (GHS) AND GOP IJARAH SUKUK (GIS)

This is with reference to the Primary Market Auction for the issuance of GoP Hybrid Sukuk (GHS) and GoP Ijarah Sukuk (GIS) conducted through PSX Auction System dated April 28, 2026.

Please note the summary of results in the Annexures, as follows:

- 3-Year & 5-Year Fixed Rental Rate (FRR) **GoP Hybrid Sukuk** – Fresh Issue - **Annexure “A”**
- 10-Year Fixed Rate Zero Coupon **GoP Ijarah Sukuk**–Issue Dated 22-Jan-26 – 3rd Re-Opening – **Annexure “B”**



Jawad H. Hashmi
Chief Operating Officer

Copy to:

1. The Director General, Debt Management Office
2. The Director/ HOD (PRDD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, NCCPL
5. The Chief Executive Officer, CDC
6. PSX Website

Annexure "A"



PAKISTAN STOCK EXCHANGE LIMITED

Government of Pakistan Hybrid Sukuk (GHS) Auction Results

GHS-FRR

Auction Date: 28-Apr-26
 Issue Date: 29-Apr-26
 Auction Settlement Date: 29-Apr-26
 Pre-Auction Target (Rs. in Billion): 100

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier:

All Amounts in PKR Million

Tenor	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Range of Rental Rate(%)/ Price Range (per Rs.100)
3-Year FRR GoP Hybrid Sukuk - Fresh Issue	29-Apr-29	37,901.900	37,901.900	-	37,901.900	11.7500 - 15.2500
5-Year FRR GoP Hybrid Sukuk - Fresh Issue	29-Apr-31	50,580.000	50,580.000	-	50,580.000	12.2500 - 16.2500
Total		88,481.900	88,481.900		88,481.900	

Out of the above bids, the accepted bids are as under:

Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price*
3-Year FRR GoP Hybrid Sukuk - Fresh Issue	29-Apr-29	-	-	-	-	Bids Rejected	Bids Rejected
5-Year FRR GoP Hybrid Sukuk - Fresh Issue	29-Apr-31	-	-	-	-	Bids Rejected	Bids Rejected
Total		0.000	0.000		0.000		

*This cut-off margin/price will be applicable on all accepted bids.

Non-Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
Total							

Total Acceptance	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
3-Year FRR GoP Hybrid Sukuk - Fresh Issue	29-Apr-29	-	-	-	-	Bids Rejected	Bids Rejected
5-Year FRR GoP Hybrid Sukuk - Fresh Issue	29-Apr-31	-	-	-	-	Bids Rejected	Bids Rejected
Total		0.000	0.000		0.000		

Annexure "B"



PAKISTAN STOCK EXCHANGE LIMITED

Government of Pakistan IJARAH Sukuk (GIS) Auction Results

GIS-FRR (Zero Coupon)

Auction Date: 28-Apr-26
 Issue Date: 22-Jan-26
 Auction Settlement Date: 29-Apr-26
 Pre-Auction Target (Rs. in Billion): 50

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier.

All Amounts in PKR Million

Tenor	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Range of Rental Rate(%)/ Price Range
10-Year Fixed Rate Zero Coupon GoP Ijarah Sukuk - 3rd Re-Opening	22-Jan-36	1,900,000	625,001	-	625,001	32.8948 - 32.8948

Out of the above bids, the accepted bids are as under:

Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price*
10-Year Fixed Rate Zero Coupon GoP Ijarah Sukuk - 3rd Re-Opening	22-Jan-36	-	-	-	-	Bids Rejected	Bids Rejected

*This cut-off margin/price will be applicable on all accepted bids.

Non-Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price
10-Year Fixed Rate Zero Coupon GoP Ijarah Sukuk - 3rd Re-Opening	22-Jan-36	-	-	-	-	Bids Rejected	Bids Rejected

Total Acceptance	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Rental (%)	Cut-off Price